

**WEST OXFORDSHIRE DISTRICT COUNCIL**  
**FINANCE AND MANAGEMENT OVERVIEW & SCRUTINY COMMITTEE**  
**WEDNESDAY 4 OCTOBER 2017**  
**PROCUREMENT OF TREASURY MANAGEMENT ADVISORY SERVICE**  
**REPORT OF JENNY POOLE, GROUP MANAGER GO SHARED SERVICES**  
**(Contact: Jenny Poole, Tel: (01285) 623313)**

(The decision on this matter will be a resolution.)

**1. PURPOSE**

To provide Members with an update on the procurement of treasury management advisory services to the Council.

**2. RECOMMENDATION**

That the contents of the report be noted.

**3. BACKGROUND**

- 3.1. The existing contract for treasury management advisory services ends on 30 November 2017. The Council was planning to take part in a joint procurement for the service with various other councils. Unfortunately, the joint procurement route would not have provided the Council with sufficient flexibility over the award of the contract and therefore Officers are now undertaking a separate procurement exercise with Cotswold District Council.
- 3.2. The proposed contract length will be three years with an option to extend for a further two years.
- 3.3. The proposed cost/quality ratio will be 30%:70% reflecting the importance of the quality of the advisory service to the Council in terms of security of counterparties and access to investment products which enable the Council to meet its treasury income targets.

**4. FINANCIAL IMPLICATIONS**

- 4.1. The value of the 5 year contract is expected to exceed £50,000 therefore a procurement process in compliance with the Council's Contract Rules is being followed.
- 4.2. Once the bids have been received an evaluated a recommendation will be made to Cabinet.

**5. RISKS**

There are a limited number of advisors in the market able to cater for the particular regulatory framework in which local government operates. This could impact upon the

contract price. However, the costs of the service is expected to remain within the Council's budgetary provision

## **6. REASONS**

To provide Members with an update on the procurement.

Jenny Poole  
Group Manager Go Shared Services

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### Background Papers:

None